STUDENTS ARE EXPECTED TO HAVE COMPLETED

COMPETENCES AND SKILLS THAT WILL BE ACQUIRED AND LEARNING RESULTS.
- The design and management of Long run and short run investment strategies.

DESCRIPTION OF CONTENTS: PROGRAMME
Starting from the fundamental asset pricing equation, firstly the main rational asset pricing theories are reviewed. Then the core ideas of Behavioral Finance are discussed. Then the main approaches in financial investing are presented, based on asset classes, systematic strategies and risk factors, including strategic asset allocation.

PROGRAM:
1. The fundamental asset pricing equation
2. Rational asset pricing theories
3. Behavioral Finance
4. Asset classes
5. Systematic investment strategies
6. Asset allocation
7. Securities selection
8. Strategic asset allocation

LEARNING ACTIVITIES AND METHODOLOGY
Methodology:
(1) Theory.
(2) Cases
(3) Computer simulations.
(4) Exercises
(5) Class discussion.

ASSESSMENT SYSTEM
Exercises, Cases and Final Exam.
Class participation: 10%.
Cases and exercises: 50%.
Final Exam: 40%.
Students can choose the exam-only option (100%).

% end-of-term-examination: 40%
% of continuous assessment (assignments, laboratory, practicals...): 60%

BASIC BIBLIOGRAPHY
- Campbell and Viceira Strategic Asset Allocation, Oxford University press, 2005

ADDITIONAL BIBLIOGRAPHY
- M. Anson Handbook of alternative investments, Wiley, 2006